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TITLE OF DIPLOMA THESIS:

Public Private Partnerships. The concession method in Greece: The case of MOREAS Highway

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ABSTRACT

This thesis is concerned with the situation of Public Private Partnerships and Concession Contracts of the projects which are currently under construction in Greece. Public Private Partnerships constitute a form of cooperation between public and private authorities in the sectors of infrastructure construction and public services. They are presented as an alternative and effective method to attract financing resources and benefits from private sector's efficiency, due to public sector's financing deficit. Infrastructure projects in Greece, both completed and under construction, have been developed so far through Concession Contracts. A concession contract refers to the cooperation between public and private sector and consists of the contractual return the private sector obtains for the utilization of the project during the concession period, in the form of rates imposed to the project's users. The financial recession the country is confronted with, has created to problems in those project's development, which caused the suspension of their construction and the modification of their concession contracts. In this framework, an attempt is made to evaluate the concession contracts through the case of MOREAS Highway project. There is also an effort to detect problems which have affected the evolution of the projects' construction during the financial recession period, but also in general, and the key issues that demand attention are presented, together with the results of the aforementioned evaluation.

KEYWORDS

Public Private Partnerships, Concession Contracts, Greek Highway Concession Contracts, MOREAS Highway, financial recession