



## **ACADEMIC YEAR 2011 – 2012**

### **TITLE OF DIPLOMA THESIS:**

Concession projects in Greece. Problems and prospects. Case study analysis of the Central Motorway of Greece / E65

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### **ABSTRACT**

This diploma thesis presents the issue of motorway concessions in Greece. Especially addresses all the issues of Kentriki Odos / E65, a project endowed with an investment of more than 1.500 million euros which includes the design, construction and financing, as well as the maintenance and operation over 30 years, of the E65 Central Greece Motorway. The work is organized in five sections, based on primary research and literature review by on site visits to the projects and a visit to the Ministry of Infrastructure, Transport and Networks. The first section analyzes the concept of the concession projects and their basic features. Section two presents the legislative framework which governing the concession projects at European Community and National level. The next section, section No 3, demonstrates the scope and the different types of concession projects. Also, there is a brief description of the historical development of concessions which reaches to the active concessions and theirs problems. The following section, No 4, provides with information about the central motorway of Greece / E65. A detailed record of the technical object, describing the terms of the contract and discussed the purpose and benefits of the project. Also presenting all the loose ends, changes and problems of the project. The last section presents the main findings of the analysis and explores possible solutions to overcome the problems with the expropriations, and the delays of the concession projects and especially of the Central Motorway of Greece.

### **KEYWORDS**

Concessions, Concession Projects, Expropriations, Central Motorway of Greece, Public Work Legislation