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**TITLE OF DIPLOMA THESIS:**

Construction Industry Framework and Financial Ratio's Analysis of the 7<sup>th</sup> class Greek  
Construction Enterprises

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**ABSTRACT**

The present master thesis, entitled: "Construction Industry Framework and Financial Ratio's Analysis of the 7<sup>th</sup> class Greek Construction Enterprises", examines the special features of construction industry that represents one of the most important sectors of the Greek economy and it is closely related to the Gross National Product (GNP) and to the financial development of the country. The main purpose of this study is to highlight analyze present the special financial features of the Greek construction industry and of some of the most important companies that belong to it. This analysis will bring to light the perspectives of the sector of constructions and the opportunities that arise for each of the companies that are being examined, which operate not only in Greece, but also in an international level. This dissertation presents the financial analysis of the nine largest companies in the manufacturing industry, that are listed in the highest class of the public registries for construction enterprises (7<sup>th</sup> class), for the five-year period 2006-2010 and the extraction of useful findings, as well as the overall assessment of the sector. The certain chosen construction companies are the following: J&P AVAX S.A., AKTOR S.A., ATHENA S.A., MICHANIKI S.A., AEGEK S.A., BIOTER S.A., TERNA S.A., MOCHLOS S.A., INTRAKAT S.A. Their profiles and balance sheets are presented, for the years 2006, 2007, 2008, 2009, 2010. Selected groups of financial ratios are evaluated and by observing their measurements over a period of time it is possible to conclude the general performance of companies' efficiency. This is the overall aim of this project. Analysis of the financial ratios of an enterprise gives to the analyst the opportunity to evaluate and to understand its function, its strengths, its weaknesses and its perspectives for the future. Furthermore, it is possible to make comparisons between enterprises based on financial ratios, that provide the



necessary information for the performance and sustainability of each company. Concluding, the dissertation's goal is the proper analysis of the financial elements and their interpretation so that the engineer will gain knowledge of the current financial status in Greek structural companies. Finally, general conclusions are provided about the financial status, the evolution-developments and the prospects of the structural field in Greece, and at the same time best practices are highlighted regarding the strengthening, the sustainability and increased competitiveness of Greek Construction Enterprises.

**KEYWORDS**

Construction Industry, Financial Analysis, 7th class, Financial Statements, Accounting or Financial Ratios